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1. (a) Using diagram(s), explain the signalling and incentive functions of price. [10 marks] (b) Evaluate the view that the market failure caused by the consumption of demerit goods is best dealt with through the use of taxation. [15 marks] 2. (a) Explain why irms might wish to collude.[10 marks]

[ECONOMICS HIGHER LEVEL PAPER 1 - XtremePapers](#)

Now, let me just say that the IB Economics Paper 1 exam is A LOT easier if you have a method for doing it. The advice I'm going to share today entirely revolves around your structure first. We'll get into the analysis part at a later stage. So let's get into it. IB Economics Paper 1 Tips Structure/Plan Of Action

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IB Economics Standard Level exams consist of 2 Papers (P1 - 40%; P2 - 40%). 20% of your IB Economics SL and HL course grade depends on your Economics Internal Assessment. Paper 1 - Essay paper. Duration: 1 hour 30 minutes + 5 minutes reading time during which you are not allowed to highlight the text/questions, make notes or start any of the answers. Structure of paper 1:

IB Economics Exam Structure

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IB Past Papers - IB Resources

Paper 1 is pretty straightforward as Q a) is explaining the theory as Q b) is evaluating. Paper 2 is more or less in the format of the commentaries - there is an article, from which you are to provide definitions, graphs, and an evaluation.

Example economics essays (paper 1 and 2 ... - IB Survival

Hey guys, This is a discussion about the economics Paper 1 SL. I did time zone 2, SL and the questions were abnormally easy, like the part (a) ones! There was nothing to talk about, they were too simplistic, and I was so worried that there was something I'd miss out, I mean how much can you talk a...

Economics Paper 1 - Exam Discussion - IB Survival

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Paper 1: Define, Explain, Apply, Examples and Graphs (correctly labeled). Evaluate: Give both sides of the story and tell why both sides are right. Conclusion: I believe this perspective is better...

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Exam Discussion: Economics HL paper 1 : IBO

Think of structuring your IB Economics Paper 1 as a checklist. You need to keep mental notes of what needs to be included. In the case of Economics Paper 1, this means remembering the acronyms DEED and DEEDE (if you don't know what these acronyms are, click the previous link to find out). As long as you have structure in your exam response, you'll find yourself getting higher marks because your explanations, evaluations, and definitions will flow better (Definitions, Explanations, and ...)

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